



STRICTLY PRIVATE AND CONFIDENTIAL

15 March 2023

The Directors
Hyve Group plc
The Studios, 2 Kingdom St,
London
W2 6JG

Dear Sirs,

Recommended cash offer for Hyve Group plc by HERON UK BIDCO LIMITED, which is a company controlled by funds advised by Phosphorus Equity Partners L.L.C. and its affiliates (“Phosphorus”) of 108 pence per share (the “Offer”)

We refer to the Rule 2.7 announcement to be released on or around 15 March 2023 in connection with the Offer (the “Announcement”).

We hereby confirm that we have given and not withdrawn our consent to the issue of the Announcement with the inclusion therein of references to our name in the form and context in which they appear.

Yours faithfully,

GOLDMAN SACHS INTERNATIONAL

By:

